

RESOLUTION #2009-21

A RESOLUTION OF THE COUNTY BOARD OF SUPERVISORS OF CLAY COUNTY, IOWA, APPROVING THE FUNDING FOR ECONOMIC DEVELOPMENT PURPOSES TO THE SPENCER AREA ACTIVITY CENTER.

WHEREAS, the County understands that economic development is a public purpose for which the county may provide grants, loans, guarantees, and other financial assistance to or for the benefit of private persons; and

WHEREAS, the County supports the efforts of the Spencer Area Activity Center and have determined that a public purpose will be accomplished by dispensing funds according to Iowa Code Chapter 15A.1(2); and

WHEREAS, the County has agreed to provide financial assistance to the Spencer Area Activity Center in the amount of twenty thousand dollars (\$20,000.00) during the current fiscal year; and

NOW, THEREFORE, BE IT RESOLVED by the County Board of Supervisors of Clay County, Iowa; that the County will fund the amount totaling twenty thousand dollars (\$20,000.00) for this fiscal year from the General Basic fund.

Dated this 29th day of December, 2009.

/s/Burlin H. Matthews, Chairperson

ATTEST: /s/Marjorie A. Pitts, Auditor