

RESOLUTION #2009-18

A RESOLUTION OF THE COUNTY BOARD OF SUPERVISORS OF CLAY COUNTY,
IOWA, APPROVING THE FUNDING FOR ECONOMIC DEVELOPMENT PURPOSES
FOR FISCAL YEAR 2010.

WHEREAS, the County understands that economic development is a public purpose for which the county may provide grants, loans, guarantees, and other financial assistance to or for the benefit of private persons; and

WHEREAS, the County supports the efforts of the following entities Corridor of Opportunity, Resource Conservation and Development (RC&D), Western Iowa Tourism Region, Clay County Regional Event Center, Clay County Revolving Loan and have determined that a public purpose will be accomplished by dispensing funds according to Iowa Code Chapter 15A.1(2); and

NOW, THEREFORE, BE IT RESOLVED by the County Board of Supervisors of Clay County, Iowa; that the County will fund an amount totaling \$197,500.00 for the 2010 fiscal year.

The above and foregoing resolution was adopted by the Board of Supervisors of Clay County, Iowa, this 30th day of June, 2009 and the vote thereon being as follows:

AYES: Supervisors Brockshus, Swanson, Chalstrom, Skow, Matthews.

NAYES: None.

Whereupon, the Chairperson declared said Resolution #2009-18 duly adopted.

/s/ Burlin H. Matthews, Chairperson

ATTEST: /s/ Marjorie A. Pitts, Auditor